

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,465	3,473,480	72,338	3,426,607
Trust - Assessment				
Trust - Dog License		9,821		9,821
Trust - Other	4,563	777,095	35,267	746,391
Capital - General		1,682,295	4,201	1,678,094
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		6,947		6,947
Trust - Unemployment		71,086		71,086
Total	30,028	6,020,724	111,806	5,938,946

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
TD Banknorth - Checking		3,573	
Mariner's Bank - Checking		3,462,302	
New Jersey Cash Management		7,605	
		3,473,480	
General Capital Fund			
TD Banknorth - Checking		1,682,295	
Connectone Bank - Community Development		0	
		1,682,295	
Animal Control Trust Fund			
Mariner's Bank - Checking		9,821	
Unemployment Insurance Trust Fund			
Connectone Bank - Checking		71,086	
Other Trust Fund			
Mariner's Bank - Checking Payroll		9,530	
Mariner's Bank - Checking Payroll Agency		179,460	
Mariner's Bank - Checking (Recreation)		167,928	
Mariner's Bank - Petty Cash (Recreation)		100	
TD Banknorth - Checking (Escrow)		2,995	
TD Banknorth - Checking (Escrow)		39,548	
TD Banknorth - Checking (Developers Escrow)		377,534	
		777,095	
Public Assistance Trust Fund			
TD Banknorth - Checking		6,947	
Grand Totals		6,020,724	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations				Transferred from 2013 Appropriation Reserves		Expended		Cancel		Cancel Prior Year Encumbrance		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87											
State of New Jersey:																
Clean Communities	28,075						21,004		28,075						21,004	
Domestic Violence	5,315								5,315						-	
Alcohol Education and Rehabilitation	1,859						270								2,129	
Stormwater Drainage	10,595								10,595						-	
Body Armor Grant	3,960						625		3,960						625	
OEM Training	18								18						-	
State Recycling Grant	45,233						17,831		28,155						34,909	
Green Communities	3,000								3,000						-	
Federal:																
Other:																
Bergen County - Flu Vaccine	11								11						-	
	98,066						39,730		79,129					-	58,667	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

[illegible]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred to 2014 Budget Appropriations						Received						Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87											
Clean Communities	27,794		27,794					26,064							26,064	
Police Body Armor	4,267		4,267					5,346							5,346	
Recycling Tonnage	22,253		22,253												-	
Alcohol Education	475		475					354							354	
												</				

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX XX	
Levy Calendar Year 2014	XXXXXXXXXX XX	34,384,491
Paid	34,384,491	XXXXXXXXXX XX
Cancelled		
Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	0	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX XX
	34,384,491	34,384,491

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	
2014 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2014		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00			XXXXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00			XXXXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes		XXXXXXXXXX	XX	1,212	
2014 Levy:					
General County		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Library		XXXXXXXXXX	XX	4,290,257	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	46,461	
Due County for Added and Omitted Taxes		XXXXXXXXXX	XX	17,012	
Paid		4,337,930		XXXXXXXXXX	XX
Balance December 31, 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		17,012		XXXXXXXXXX	XX
		4,354,942		4,354,942	

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014		80003-06	XXXXXXXXXX	XX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XX	XXXXXXXXXX
Open Space -	81105-00		XXXXXXXXXX	XX	XXXXXXXXXX
			XXXXXXXXXX	XX	XXXXXXXXXX
			XXXXXXXXXX	XX	XXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXX	XX	
Paid		80003-08		XXXXXXXXXX	XX
Balance December 31, 2014		80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX	
Expended	80004-09		XXXXXXXXXX	XX
Balance December 31, 2014	80004-10			

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,249,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,376,041	2,497,227	121,186
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	80103-	2,376,041	121,186
Receipts from Delinquent Taxes	80104-	490,000	(10,856)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	16,374,628	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX
(c) Minimum Library Tax		618,693	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	16,993,321	515,815
		21,108,362	626,145

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	34,384,491
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	4,336,718
Due County for Added and Omitted Taxes	80112-00	17,012
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	17,509,136
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	56,247,357	56,247,357

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	21,108,362	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2014 (Budget Statement Item 9)	80012-03	21,108,362	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	233,651	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,342,013	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	21,342,013	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,636,433	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,130,000	
Reserved	80012-10	575,573	
Total Expenditures	80012-11	21,342,006	
Unexpended Balances Canceled (see footnote)	80012-12		7

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:	NOT APPLICABLE			
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	XX	121,186	
Delinquent Tax Collections	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX	515,815	
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	XX	7	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	255,571	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX	4,977	
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	XX	235,130	
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	XX		
Adjust Reserve for Receivable	XXXXXXXXXX	XX	16,718	
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections	10,856		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2014			XXXXXXXXXX	XX
Refund of Prior Year Revenues	74		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	1,138,474		XXXXXXXXXX	XX
	1,149,404		1,149,404	

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized	
AT&T Tower Rental	26,620	
Metro PCS Monopole	25,177	
Unison Revenue Sharing	2,363	
FEMA Reimbursement	76,651	
Miscellaneous	19,034	
Premium on Foreclosed Property	15,000	
Admin Fee - Srs & Vets	3,547	
DMV	4,320	
Housing Inspections	4,505	
Dixon Homestead Library Reimbursements	44,723	
6% Penalties	8,991	
Insurance Fund Dividend	19,673	
LOSAP - Fire Department	1,757	
Recycling Cans	3,210	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 255,571	

SURPLUS - CURRENT FUND

YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXX XX 1,744,685
2.	XXXXXXX XX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXX XX 1,138,474
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,249,000 XXXXXXXXXXX XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2014	80014-05	1,634,159 XXXXXXXXXXX XX
	2,883,159	2,883,159

ANALYSIS OF BALANCE DECEMBER, 31, 2014

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,426,607	
Investments	80014-07		
Sub Total		3,426,607	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,026,099	
Cash Surplus	80014-09	1,400,508	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	233,651	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14	233,651	
		1,634,159	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	55,722,317
2. Amount of Levy Special District Taxes	82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	
	82104-00	\$	217,888
5a. Subtotal 2014 Levy	\$	55,940,205	
5b. Reductions due to tax appeals **	\$		
5c. Total 2014 Tax Levy	82106-00	\$	55,940,205
6. Transferred to Tax Title Liens	82107-00	\$	693
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	88,755
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2013	82121-00	\$	145,813
In 2014 *	82122-00	\$	54,794,939
R.E.A.P. Revenue	\$		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	176,605
Total to Line 14	82111-00	\$	55,117,357
11. Total Credits	\$	55,206,805	
12. Amount Outstanding December 31, 2014	83120-00	\$	733,400
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			
	82112-00		
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10	\$	55,117,357	
Less: Reserve for Tax Appeals Pending	\$		
State Division of Tax Appeals	\$		
To Current Taxes Realized in Cash (Sheet 17)	\$	55,117,357	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50/ \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit		Credit	
1.	Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	Due From State of New Jersey			XXXXXXXXXX	XX
	Due To State of New Jersey	XXXXXXXXXX	XX	2,075	
2.	Sr. Citizens Deductions Per Tax Billings	19,250		XXXXXXXXXX	XX
3.	Veterans Deductions Per Tax Billings	159,750		XXXXXXXXXX	XX
4.	Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.	Veterans Deductions Allowed By Tax Collector	750			
6.	Veterans Deductions Disallowed by Tax Collector			500	
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,645	
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9.	Received in Cash from State	XXXXXXXXXX	XX	177,355	
10.					
11.					
12.	Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	Due From State of New Jersey	XXXXXXXXXX	XX		
	Due To State of New Jersey	2,825		XXXXXXXXXX	XX
		182,575		182,575	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250
Line 3	159,750
Line 4 & 5	750
Sub-Total	179,750
Less: Line 7	3,145
To Item 10, Sheet 22	176,605

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	138,751	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2014 Budget Appropriation					55,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			26,122		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2014			167,629		XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			193,751		193,751	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Paul Burke
Signature of Tax Collector

995
License #

2/10/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-		XXXXXXXXXX	XX
2. Local District School Tax -		Actual	80016-		
		Estimate**	80017-	XXXXXXXXXX	XX
3. Regional School District Tax -		Actual	80025-		
		Estimate*	80026-	XXXXXXXXXX	XX
4. Regional High School Tax -		Actual	80018-		
School Budget		Estimate*	80019-	XXXXXXXXXX	XX
5. County Tax		Actual	80020-		
		Estimate*	80021-	XXXXXXXXXX	XX
6. Special District Taxes		Actual	80022-		
		Estimate*	80023-	XXXXXXXXXX	XX
7. Municipal Open Space Tax		Actual	80027-		
		Estimate*	80028-	XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes			80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)			80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes			80024-03		
11. Amount of Item 10 Divided by [820034-04]					
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05		
Analysis of Item 11:					
Local District School Tax					
(Amount Shown on Line 2 Above)					
Regional School District Tax					
(Amount Shown on Line 3 Above)					
Regional High School Tax					
(Amount Shown on Line 4 Above)					
County Tax					
(Amount Shown on Line 5 Above)					
Special District Tax					
(Amount Shown on Line 6 Above)					
Municipal Open Space Tax					
(Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)			80024-06		
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget			80024-07		

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____ NOT APPLICABLE
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____